

Cost Calculator #2

Repeated Employee Turnover is Costly

There are a number of hidden costs not evident in repeated employee turnover. Failing to retain employees is not only costly, but most employers do not appreciate the true effect until it has an impact on the company's bottom line. Fill in the blanks below to determine the cost of employee turnover.

[Link To: Cost Calculator #1 - Save Time & Money](#)

Choose a position and fill in the blanks.

Position: _____

1. Annual wage		\$	<input type="text"/>
2. Additional cost for benefits	x	1.30	
3. Total wage		\$	<input type="text"/>
4. Cost of turnover	x	0.25	
5. Cost per employee		\$	<input type="text"/>
6. No. of ex-employees	x	<input type="text"/>	
7. Total cost of turnover		\$	<input type="text"/>

Sample Position: Administrative Assistant

1. Annual wage		\$	40,000.00
2. Additional cost for benefits	x	1.30	
3. Total wage		\$	52,000.00
4. Cost of turnover	x	0.25	
5. Cost per employee		\$	65,000.00
6. No. of ex-employees	x	<input type="text"/>	5
7. Total cost of turnover		\$	325,000.00

Choose a position and fill in the blanks.

Position: _____

1. Annual wage		\$	<input type="text"/>
2. Additional cost for benefits	x	1.30	
3. Total wage		\$	<input type="text"/>
4. Cost of turnover	x	0.25	
5. Cost per employee		\$	<input type="text"/>
6. No. of ex-employees	x	<input type="text"/>	
7. Total cost of turnover (not including your time!)		\$	<input type="text"/>

Sample Position: Production Operator

1. Annual wage		\$	24,000.00
2. Additional cost for benefits	x	1.30	
3. Total wage		\$	31,200.00
4. Cost of turnover	x	0.25	
5. Cost per employee		\$	39,000.00
6. No. of ex-employees	x	<input type="text"/>	20
7. Total cost of turnover (not including your time!)		\$	780,000.00