Cost Calculator #2

Repeated Employee Turnover is Costly

There are a number of hidden costs not evident in repeated employee turnover. Failing to retain employees is not only costly, but most employers do not appreciate the true effect until it has an impact on the company's bottom line. Fill in the blanks below to determine the cost of employee turnover.

Link To: Cost Calculator #1 - Save Time & Money

Choose a	position	and	fill	in	the	blanks.

Position: \$ 1. Annual wage 2. Additional cost for benefits x 1.30 \$ 3. Total wage 4. Cost of turnover 0.25 Χ 5. Cost per employee \$ 6. No. of ex-employees Χ 7. Total cost of turnover \$

Sample Position: Administrative Assistant

1.	Annual wage		\$ 40,000.00
2.	Additional cost for benefits	X	1.30
3.	Total wage		\$ 52,000.00
4.	Cost of turnover	X	0.25
5.	Cost per employee		\$ 65,000.00
6.	No. of ex-employees	X	5
7.	Total cost of turnover		\$ 325,000.00

Choose a position and fill in the blanks.

Po	sition:		
1.	Annual wage		\$
2.	Additional cost for benefits	X	1.30
3.	Total wage		\$
4.	Cost of turnover	X	0.25
5.	Cost per employee		\$
6.	No. of ex-employees	X	
7.	Total cost of turnover (not including your time!)		\$

Sample Position: Production Operator

1.	Annual wage		\$ 24,000.00
2.	Additional cost for benefits	X	1.30
3.	Total wage		\$ 31,200.00
4.	Cost of turnover	X	0.25
5.	Cost per employee		\$ 39,000.00
6.	No. of ex-employees	X	20
7.	Total cost of turnover (not including your time!)		\$ 780,000.00



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